



# गार्डेन रीच शिपबिल्डर्स एंड इंजीनियर्स लिमिटेड Garden Reach Shipbuilders & Engineers Ltd.

(भारत सरकार का उपक्रम, रक्षा मंत्रालय)  
(A Government of India Undertaking, Ministry of Defence)  
CIN NO.: L35111WB1934GOI007891

GRSE/BD-69/CA/43/25-26

06 Oct 2025

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Bandra Kurla Complex, Bandra (E),  
Mumbai – 400 051  
Symbol: GRSE

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street  
Mumbai – 400 001  
Scrip Code: 542011

**Sub: Appointment of Shri Niranjana Mukund Bhalerao as  
Director (Finance) and Chief Financial Officer of the Company**

Dear Sir / Madam,

1. In terms of Regulation 30 of SEBI (LODR) Regulations, 2015, we would like to inform that in pursuance to Ministry of Defence letter No. 1/1(1)/2024/D(NS) dated 03 Oct 2025, the President of India has appointed Shri Niranjana Mukund Bhalerao (DIN: 10941391) as Director (Finance) and Chief Financial Officer (CFO) of the Company for a period of five years with effect from the date of his assumption of charge of the Post, or until further orders, whichever is earliest.
2. Accordingly, Shri Niranjana Mukund Bhalerao has assumed charge as Director (Finance) and CFO of the Company w.e.f. 06 Oct 2025 (AN). The brief profile of Shri Niranjana Mukund Bhalerao is attached herewith as **Annexure- I**.
3. Further, it is affirmed that Shri Niranjana Mukund Bhalerao is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.
4. This is for your information and record.

Thanking You,

Yours faithfully,  
For **Garden Reach Shipbuilders & Engineers Limited**

SANDEEP  
MAHAPATRA

Digitally signed by  
SANDEEP MAHAPATRA  
Date: 2025.10.06  
15:41:26 +05'30'

Sandeep Mahapatra  
Company Secretary and Compliance Officer  
ICSI Membership No. ACS 10992

**Brief Profile of Shri Niranjana Mukund Bhalerao,  
Director (Finance) and Chief Financial Officer, GRSE**

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Shri Niranjana Bhalerao age 54 years, has completed his B.com from Pune and is a Fellow Member of Institute of Chartered Accountants of India. He started his career in 1996 with Indian Oil Corporation Limited, a Maharatna Public Sector Undertaking.

He holds 29 years of varied experience of Refineries, Pipelines and Corporate Office. He has handled many assignments like Management Accounting, Banking, Corporate Taxation both Direct and Indirect Taxes, Internal Audit, Corporate Affairs, Shipping, Contracts, City Gas Distribution, Joint Venture and Subsidiary operations etc. He was also Nominee Director of Kochi Salem Pipeline Private Limited, a Joint Venture of Bharat Petroleum Corporation Limited and Indian Oil Corporation Limited for a brief period from 26 Feb 2025 to 22 Aug 2025.

He has no inter-se relationship with other Directors in the Company. Further, he does not hold any equity shares of the Company.